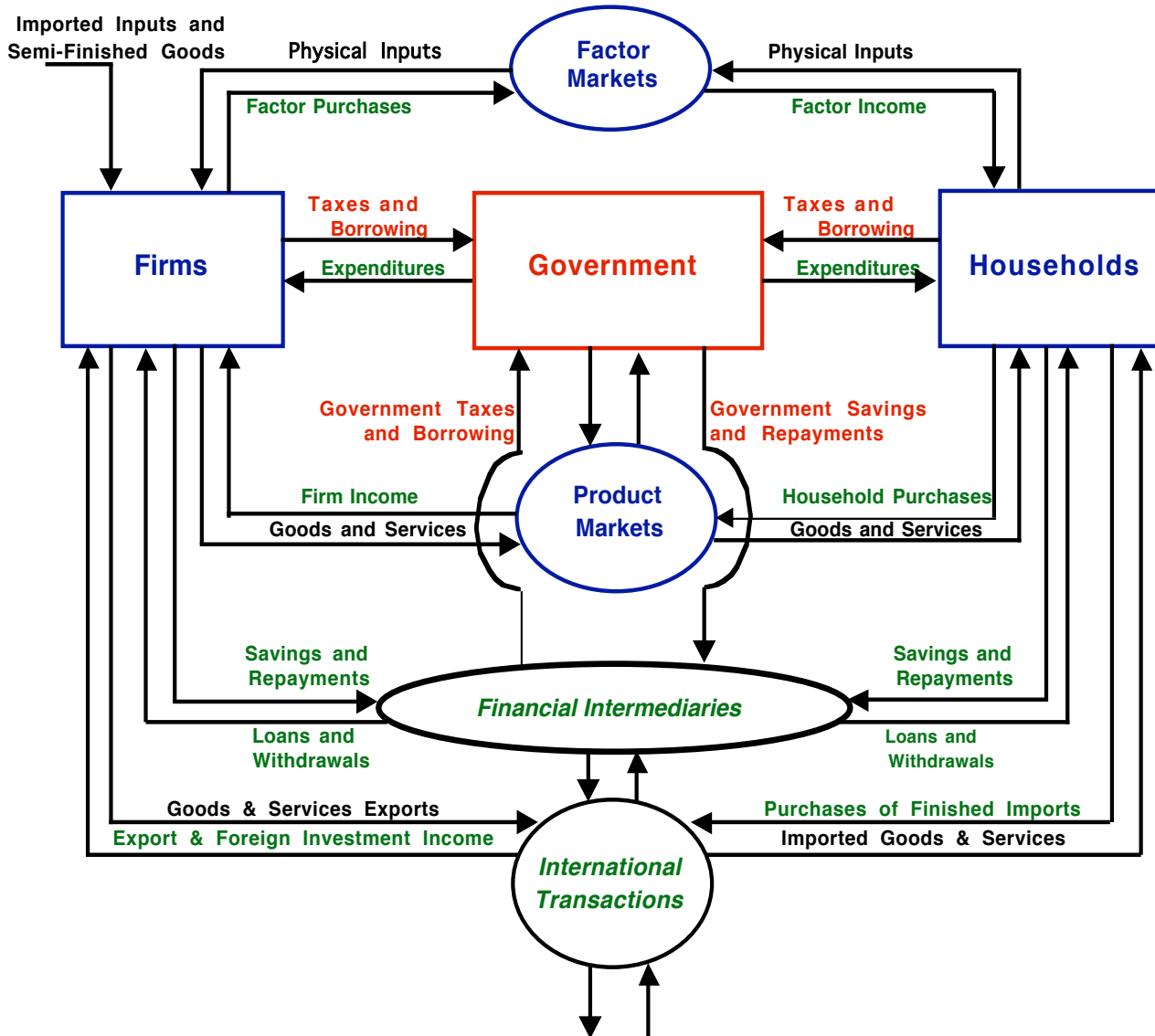


# The Circular Flow of the Economy

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## The Structure of Factor Markets

### Inputs in Production Functions and Technology:

Land - N

Labor - L

Capital - K

Entrepreneurship - E

### Factor Market Payments

Rent - R

Wages - W

Interest - I

Profit - Pr