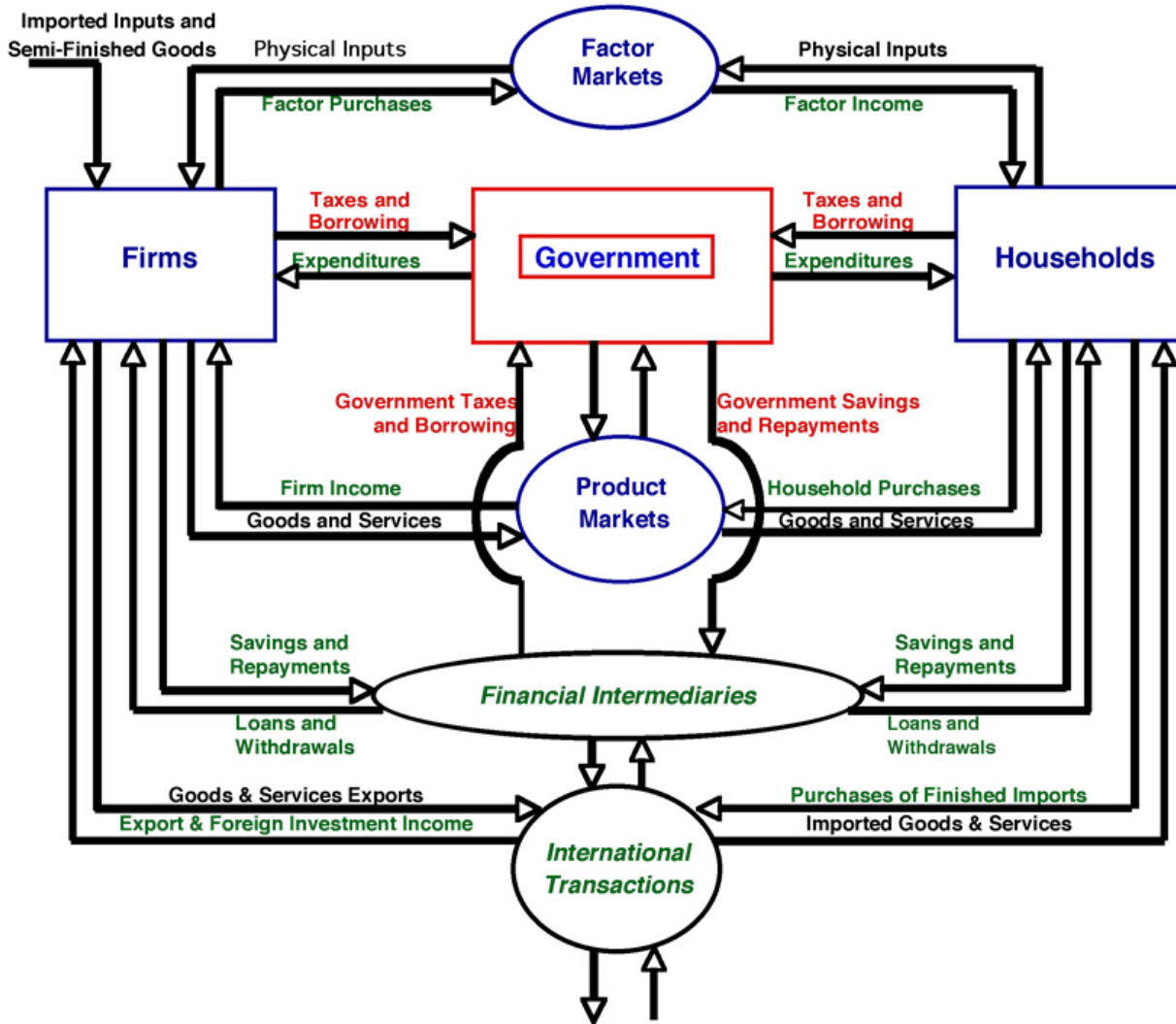


The Circular Flow of the Economy 1

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The Structure of Factor Markets

Inputs in Production Functions and Technology:

Land - N

Labor - L

Capital - K

Entrepreneurship - E

Factor Market Payments

Rent - R

Wages - W

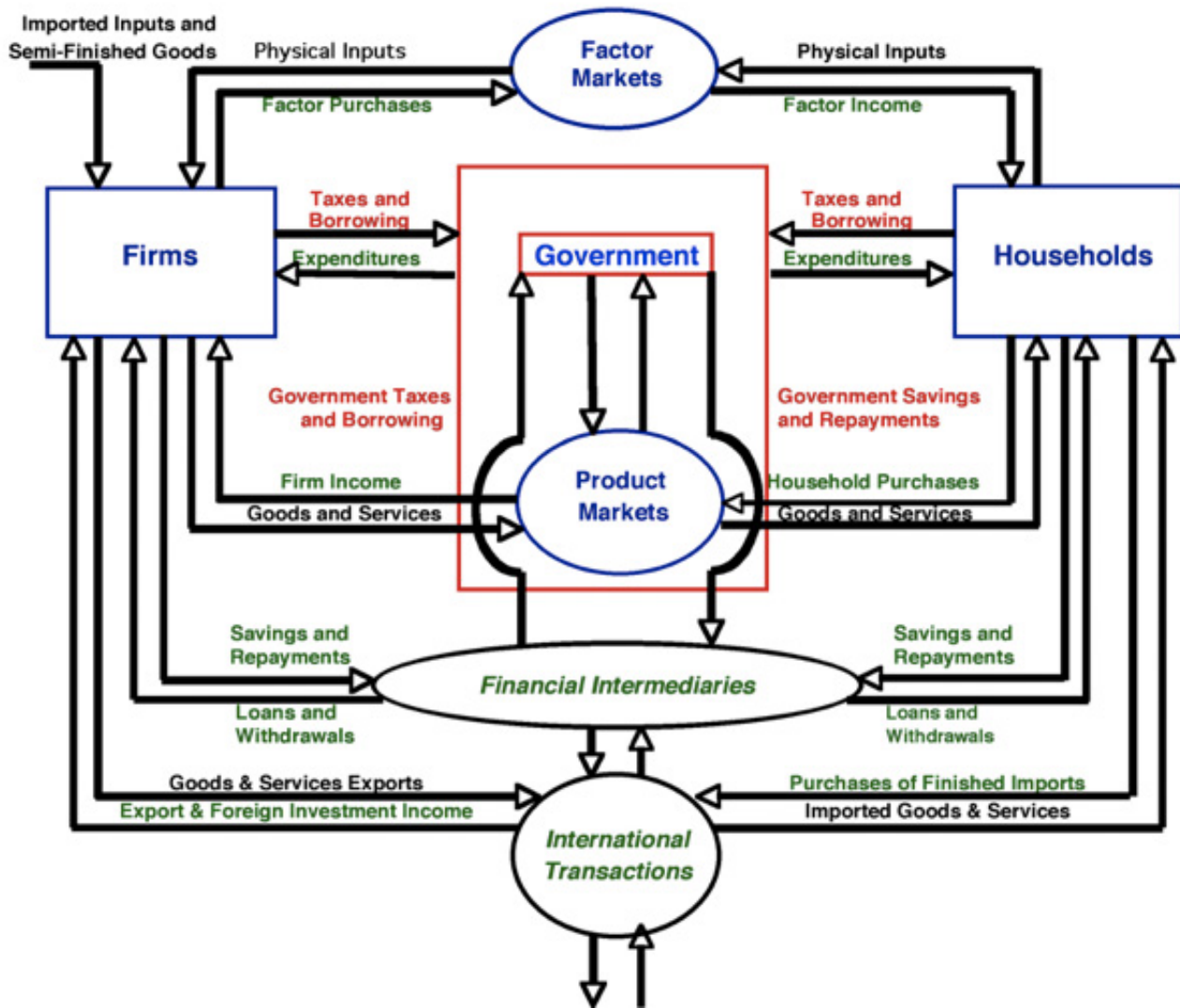
Interest - I

Profit - Pr

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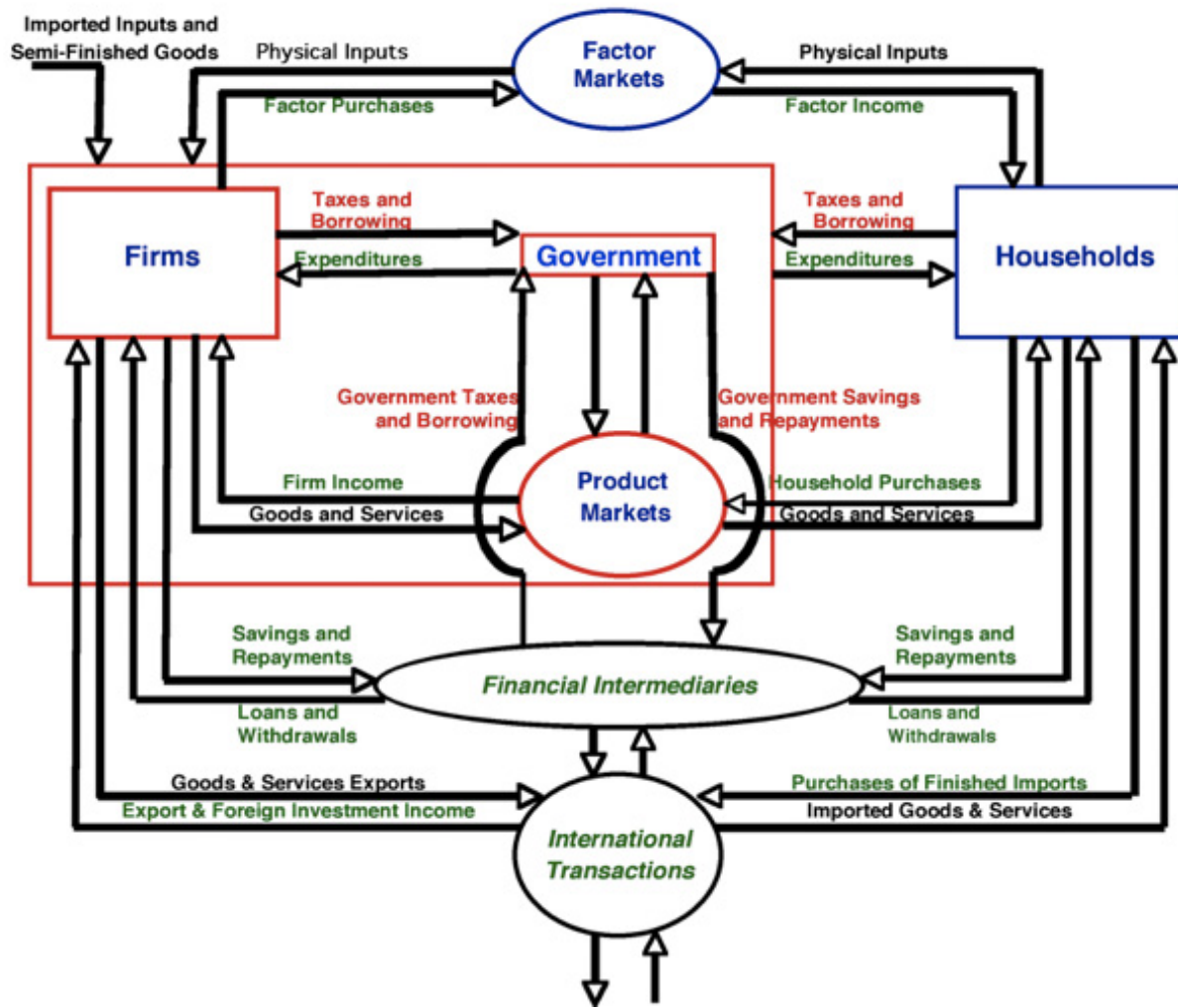
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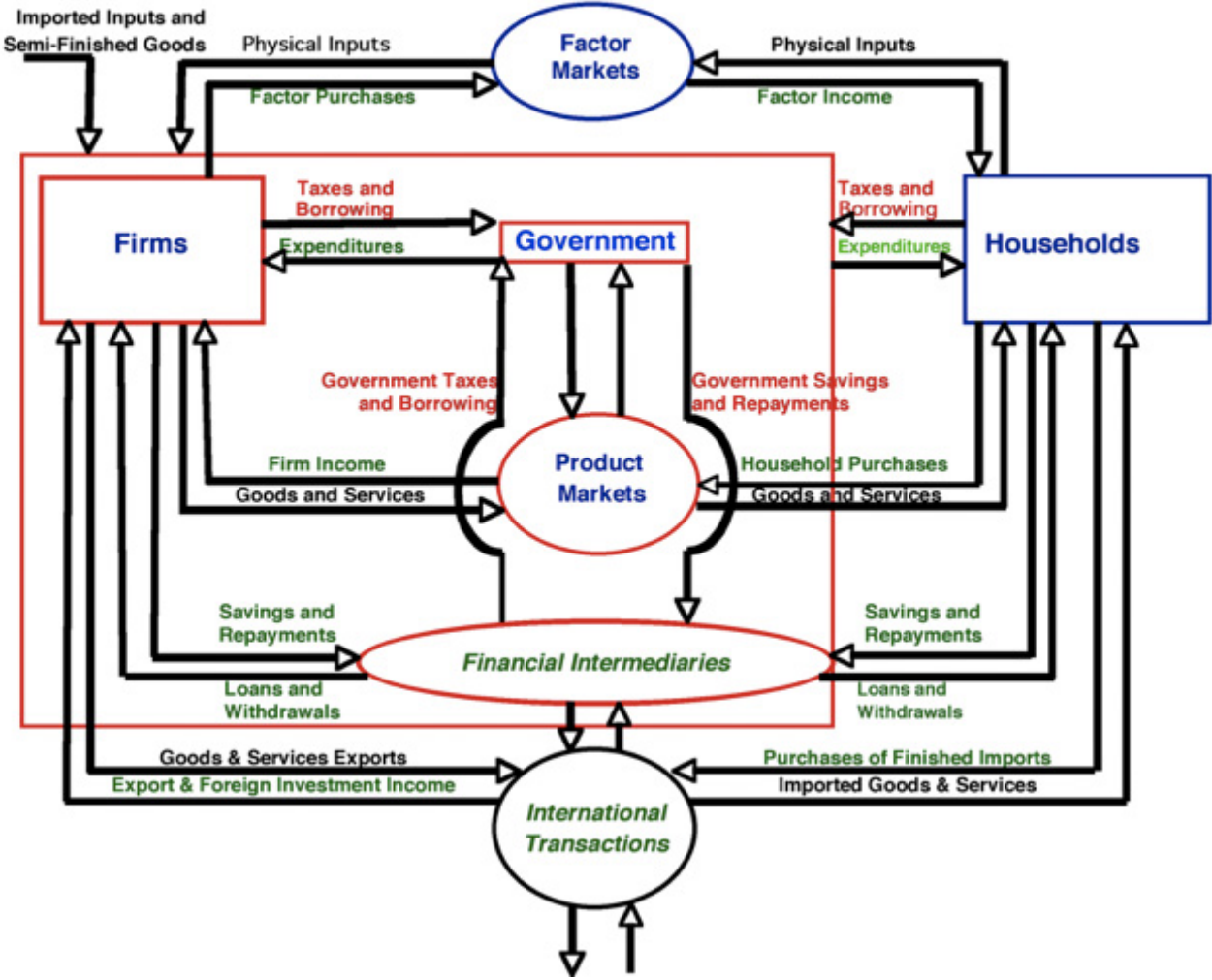
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