

Table 2
Comparative Effects of Non-Harvesting and Sequential Optimal Harvesting
under Base Case Scenarios

Base Case	PVNB	IRB	λ_1	λ_2	λ_3	λ_{*1}	λ_{*2}	λ_{*3}
biomass alone, no harvesting	\$5,923.60	1.0000	60.89	73.58	43.00	65.66	69.49	71.21
biomass, herbivore no harvesting	\$15,201.13	0.0670	64.48	73.58	43.00	65.66	69.49	71.21
all species no harvesting	\$15,507.53	0.1817	64.26	73.58	43.00	65.66	69.49	71.21
biomass alone optimal harvest	\$18,436.49	1.0000	65.66	50.47	43.00	65.66	69.49	71.21
biomass with herbivore optimal harvest	\$17,530.98	0.1082	63.96	73.58	43.00	65.66	69.49	71.21
carnivore optimal harvest	\$15,818.48	0.1859	64.35	73.58	43.00	65.66	69.49	71.21
biomass-herbivore optimal harvest	\$19,705.43	0.0689	65.83	73.58	43.00	65.66	69.49	71.21
biomass-carnivore optimal harvest	\$17,496.48	0.1715	65.93	73.58	43.00	65.66	69.49	71.21
herbivore-carnivore optimal harvest	\$16,263.24	0.2024	63.67	73.58	43.00	65.66	69.49	71.21
all species optimal harvest	\$18,026.86	0.1701	66.09	66.27	43.00	65.66	69.49	71.21
Base Case Parameters			X1	X2	X3			
Net benefits 1st parameter	a =		70.00	70.00	70.00			
Net benefits 2nd parameter	b =		1.00	1.00	1.00			
Intrinsic growth rate	r =		0.0800	0.0800	0.0800			
Carrying capacity	K =		300.00	99.99	10.00			
Discount rate	=		0.0200	0.0200	0.0200			
	$X^* = K(r - \delta)/2r$		112.50	37.50	3.75			
	$Y^* = K(r^2 - \delta^2)/4r$		5.63	1.87	0.19			
herbivore grass cons. rate,	=		0.0200					
predation rate per carnivore,	=		0.0100					
herbivore to grass ratio,	=		0.3333					
predator/herb.support ratio, h	=		0.1000					
n	=		30.00					

Table 3
Comparative Effects of Initial Excess and Deficient Sustainable Stocks

	PVNB	IRB	λ_1	λ_2	λ_3	λ_{*1}	λ_{*2}	λ_{*3}
Excess Minimum Initial Stocks								
biomass alone, no harvesting	\$11,009.66	1.0000	63.71	73.58	43.00	65.66	69.49	71.21
biomass, herbivore no harvesting	\$12,516.33	0.0670	66.64	73.58	43.00	65.66	69.49	71.21
all species no harvesting	\$12,838.25	0.1701	66.64	73.58	43.00	65.66	69.49	71.21
biomass alone optimal harvest	\$17,021.86	1.0000	65.67	50.66	43.00	65.66	69.49	71.21
biomass with herbivore optimal harvest	\$14,450.32	0.1518	61.96	73.58	43.00	65.66	69.49	71.21
carnivore optimal harvest	\$13,155.52	0.2088	62.00	73.58	43.00	65.66	69.49	71.21
biomass-herbivore optimal harvest	\$21,814.80	0.0690	65.78	61.54	43.00	65.66	69.49	71.21
biomass-carnivore optimal harvest	\$20,218.29	0.1222	65.78	61.54	43.00	65.66	69.49	71.21
herbivore-carnivore optimal harvest	\$13,483.51	0.1595	61.85	73.58	43.00	65.66	69.49	71.21
all species optimal harvest	\$21,261.96	0.1811	65.63	61.14	43.00	65.66	69.49	71.21
Deficient Minimum Initial Stocks								
biomass alone, no harvesting	\$5,923.60	1.0000	60.89	73.58	43.00	65.66	69.49	71.21
biomass, herbivore no harvesting	\$10,879.03	0.0670	61.69	73.58	43.00	65.66	69.49	71.21
all species no harvesting	\$11,678.15	0.2094						
biomass alone optimal harvest								
biomass with herbivore optimal harvest								
carnivore optimal harvest								
biomass-herbivore optimal harvest								
biomass-carnivore optimal harvest								
herbivore-carnivore optimal harvest								
all species optimal harvest								
Excess and Deficient Stock Parameters			X1	X2	X3			
Net benefits 1st parameter	a =		70.00	70.00	70.00			
Net benefits 2nd parameter	b =		1.00	1.00	1.00			
Intrinsic growth rate	r =		0.0800	0.0800	0.0800			
Carrying capacity	K =		300.00	99.99	10.00			
Discount rate	=		0.0200	0.0200	0.0200			
	Base Case $X^* = K(r - \delta)/2r$		112.50	37.50	3.75			
	Base Case $Y^* = K(r^2 - \delta^2)/4r$		5.63	1.87	0.19			
	Excess Initial Stock, $X^* = K(r - \delta)/2r$		80.00	26.66	2.67			
	Excess Initial Harvest, $Y^* = K(r^2 - \delta^2)/4r$		5.63	1.87	0.19			
	Deficient Initial Stock, $X^* = K(r - \delta)/2r$		125.00	41.66	4.17			
	Deficient Initial Harvest, $Y^* = K(r^2 - \delta^2)/4r$		5.63	1.87	0.19			
herbivore grass cons. rate,	=		0.0200					
predation rate per carnivore,	=		0.0100					
herbivore to grass ratio,	=		0.3333					
predator/herb.support ratio, h	=		0.1000					
n	=		30.00					

Table 4
Comparative Effects under Technical Change

	PVNB	IRB	λ_1	λ_2	λ_3	λ_{*1}	λ_{*2}	λ_{*3}
Embodied Technical Change (r=.10 versus .08 base case)								
biomass alone, no harvesting	\$4,588.87	1.0000	57.71	74.36	36.27	64.06	68.95	71.16
biomass, herbivore no harvesting	\$10,084.86	0.0670	58.57	74.36	36.27	64.06	68.95	71.16
all species no harvesting	\$11,936.57	0.2072	58.29	74.36	36.27	64.06	68.95	71.16
biomass alone optimal harvest	\$23,051.76	1.0000	64.06	38.07	36.27	64.06	68.95	71.16
biomass with herbivore optimal harvest	\$14,327.71	0.1611	58.22	74.36	36.27	64.06	68.95	71.16
carnivore optimal harvest	\$12,315.00	0.2107	58.31	74.36	36.27	64.06	68.95	71.16
biomass-herbivore optimal harvest	\$29,916.24	0.0678	64.12	50.37	36.27	64.06	68.95	71.16

biomass-carnivore optimal harvest	\$27,396.27	0.1717	64.18	50.37	36.27	64.06	68.95	71.16
herbivore-carnivore optimal harvest	\$13,075.24	0.2239	58.15	74.36	36.27	64.06	68.95	71.16
all species optimal harvest	\$28,978.52	0.1748	64.09	50.37	36.27	64.06	68.95	71.16
Disembodied Technical Change (K=10% over base; r = .08)								
biomass alone, no harvesting	\$5,321.02	1.0000	60.69	73.58	43.00	65.66	69.49	71.21
biomass, herbivore no harvesting	\$10,255.64	0.0670	61.49	73.58	43.00	65.66	69.49	71.21
all species no harvesting	\$11,148.01	0.2103	61.23	73.58	43.00	65.66	69.49	71.21
biomass alone optimal harvest	\$19,109.58	1.0000	65.66	50.39	43.00	65.66	69.49	71.21
biomass with herbivore optimal harvest	\$13,329.18	0.1613	61.17	73.58	43.00	65.66	69.49	71.21
carnivore optimal harvest	\$11,530.39	0.2143	61.25	73.58	43.00	65.66	69.49	71.21
biomass-herbivore optimal harvest	\$21,669.99	0.0670	65.78	61.31	43.00	65.66	69.49	71.21
biomass-carnivore optimal harvest	\$14,081.04	0.2091	61.13	71.15	51.01	65.09	69.09	71.15
herbivore-carnivore optimal harvest	\$14,381.01	0.2212	61.02	73.15	51.01	65.09	69.09	71.15
all species optimal harvest	\$24,357.64	0.1744	65.14	61.86	51.01	65.09	69.09	71.15

Technical Change Parameters				X1	X2	X3
Net benefits 1st parameter	a =	70.00	70.00	70.00		
Net benefits 2nd parameter	b =	1.00	1.00	1.00		
Intrinsic growth rate	r =	0.0800	0.0800	0.0800		
Embodied Technical Change growth rate	r =	0.1000	0.1000	0.1000		
Carrying capacity	K =	300.00	99.99	10.00		
Disembodied Technical carrying capacity	K =	330.00	109.99	11.00		
Discount rate	=	0.0200	0.0200	0.0200		
$X^* = K(r - r^*)/2r$		112.50	37.50	3.75		
$Y^* = K(r^2 - r^*)/4r$		5.63	1.87	0.19		
Disembodied Optimal Stock, $X^* = K(r - r^*)/2r$		123.75	45.37	4.99		
Disembodied Optimal Harvest, $Y^* = K(r^2 - r^*)/4r$		6.19	2.27	0.25		
herbivore grass cons.rate, =		0.0200				
predation rate per carnivore, =		0.0100				
herbivore to grass ratio, =		0.3333				
predator/herb.support ratio, h =		0.1000				
n =		30.00				

Table 5

Comparative Effects under Alternative Discount Rates

	PVNB	IRB	λ_1	λ_2	λ_3	λ^*1	λ^*2	λ^*3
Increase in discount rate ($\delta = 5\%$ vs. 2% base)								
biomass alone, no harvesting	\$1,022.26	1.0000	62.75	74.28	43.04	69.66	72.22	73.37
biomass, herbivore no harvesting	\$1,877.44	0.0670	63.58	74.28	43.04	69.66	72.22	73.37
all species no harvesting	\$2,015.34	0.2094	63.32	74.28	43.04	69.66	72.22	73.37
biomass alone optimal harvest	\$8,061.23	1.0000	69.65	67.41	43.04	69.66	72.22	73.37
biomass with herbivore optimal harvest	\$3,946.90	0.2438	63.04	74.28	43.04	69.66	72.22	73.37
carnivore optimal harvest	\$2,260.54	0.2322	63.46	74.28	43.04	69.66	72.22	73.37
biomass-herbivore optimal harvest	\$8,902.54	0.0670	68.11	65.00	43.04	69.66	72.22	73.37
biomass-carnivore optimal harvest	\$7,499.27	0.1701	68.11	65.84	43.04	69.66	72.22	73.37
herbivore-carnivore optimal harvest	\$2,841.92	0.2257	63.22	74.28	43.04	69.66	72.22	73.37
all species optimal harvest	\$6,927.46	0.2043	65.78	71.34	43.04	69.66	72.22	73.37
Decrease in discount rate ($\delta = 0\%$ vs. 2% base)								
biomass alone, no harvesting	\$204,377.12	1.0000	60.54	73.44	42.99	64.06	68.07	69.87
biomass, herbivore no harvesting	\$375,350.45	0.0670	61.33	73.44	42.99	64.06	68.07	69.87
all species no harvesting	\$402,921.75	0.2094	61.08	73.44	42.99	64.06	68.07	69.87
biomass alone optimal harvest	\$399,004.89	1.0000	64.06	3.13	42.99	64.06	68.07	69.87
biomass with herbivore optimal harvest	\$401,733.37	0.1217	61.16	73.44	42.99	64.06	68.07	69.87
carnivore optimal harvest	\$407,601.18	0.2050	61.11	73.44	42.99	64.06	68.07	69.87
biomass-herbivore optimal harvest	\$534,197.95	0.0678	64.11	52.31	42.99	64.06	68.07	69.87
biomass-carnivore optimal harvest	\$544,730.73	0.1734	64.11	52.31	42.99	64.06	68.07	69.87
herbivore-carnivore optimal harvest	\$410,327.70	0.2018	61.13	73.44	42.99	64.06	68.07	69.87
all species optimal harvest	\$410,342.71	0.2018	61.13	73.44	42.99	64.06	68.07	69.87

Alternative Discount Parameters				X1	X2	X3
Net benefits 1st parameter	a =	70.00	70.00	70.00		
Net benefits 2nd parameter	b =	1.00	1.00	1.00		
Intrinsic growth rate	r =	0.0800	0.0800	0.0800		
Carrying capacity	K =	300.00	99.99	10.00		
Base case discount rate	=	0.0200	0.0200	0.0200		
Alternative discount rate 1	' =	0.0500	0.0500	0.0500		
Alternative discount rate 2	' =	0.0000	0.0000	0.0000		
$X^* = K(r - r^*)/2r$		112.50	37.50	3.75		
$Y^* = K(r^2 - r^*)/4r$		5.63	1.87	0.19		
Optimal Stock, $X^* = K(r - r^*)/2r$		123.75	45.37	4.99		
Optimal Harvest, $Y^* = K(r^2 - r^*)/4r$		6.19	2.27	0.25		
herbivore grass cons.rate, =		0.0200				
predation rate per carnivore, =		0.0100				
herbivore to grass ratio, =		0.3333				
predator/herb.support ratio, h =		0.1000				
n =		30.00				

Table 6

Comparative Effects under Stochastic Behavior

	PVNB	IRB	λ_1	λ_2	λ_3	λ^*1	λ^*2	λ^*3
Increase in discount rate ($\delta = 5\%$ vs. 2% base)								
biomass alone, no harvesting	\$1,022.26	1.0000	62.75	74.28	43.04	69.66	72.22	73.37
biomass, herbivore no harvesting	\$1,877.44	0.0670	63.58	74.28	43.04	69.66	72.22	73.37
all species no harvesting	\$2,015.34	0.2094	63.32	74.28	43.04	69.66	72.22	73.37
biomass alone optimal harvest	\$8,061.23	1.0000	69.65	67.41	43.04	69.66	72.22	73.37
biomass with herbivore optimal harvest	\$3,946.90	0.2438	63.04	74.28	43.04	69.66	72.22	73.37

carnivore optimal harvest	\$2,260.54	0.2322	63.46	74.28	43.04	69.66	72.22	73.37
biomass-herbivore optimal harvest	\$8,902.54	0.0670	68.11	65.00	43.04	69.66	72.22	73.37
biomass-carnivore optimal harvest	\$7,499.27	0.1701	68.11	65.84	43.04	69.66	72.22	73.37
herbivore-carnivore optimal harvest	\$2,841.92	0.2257	63.22	74.28	43.04	69.66	72.22	73.37
all species optimal harvest	\$6,927.46	0.2043	65.78	71.34	43.04	69.66	72.22	73.37
Decrease in discount rate ($\delta = 0\%$ vs. 2% base)								
biomass alone, no harvesting	\$204,377.12	1.0000	60.54	73.44	42.99	64.06	68.07	69.87
biomass, herbivore no harvesting	\$375,350.45	0.0670	61.33	73.44	42.99	64.06	68.07	69.87
all species no harvesting	\$402,921.75	0.2094	61.08	73.44	42.99	64.06	68.07	69.87
biomass alone optimal harvest	\$399,004.89	1.0000	64.06	3.13	42.99	64.06	68.07	69.87
biomass with herbivore optimal harvest	\$401,733.37	0.1217	61.16	73.44	42.99	64.06	68.07	69.87
carnivore optimal harvest	\$407,601.18	0.2050	61.11	73.44	42.99	64.06	68.07	69.87
biomass-herbivore optimal harvest	\$534,197.95	0.0678	64.11	52.31	42.99	64.06	68.07	69.87
biomass-carnivore optimal harvest	\$544,730.73	0.1734	64.11	52.31	42.99	64.06	68.07	69.87
herbivore-carnivore optimal harvest	\$410,327.70	0.2018	61.13	73.44	42.99	64.06	68.07	69.87
all species optimal harvest	\$410,342.71	0.2018	61.13	73.44	42.99	64.06	68.07	69.87

Alternative Discount Parameters		X1	X2	X3
Net benefits 1st parameter	a =	70.00	70.00	70.00
Net benefits 2nd parameter	b =	1.00	1.00	1.00
Intrinsic growth rate	r =	0.0800	0.0800	0.0800
Carrying capacity	K =	300.00	99.99	10.00
Base case discount rate	=	0.0200	0.0200	0.0200
Alternative discount rate 1	' =	0.0500	0.0500	0.0500
Alternative discount rate 2	' =	0.0000	0.0000	0.0000
	$X^* = K(r - \delta)/2r$	112.50	37.50	3.75
	$Y^* = K(r^2 - \delta^2)/4r$	5.63	1.87	0.19
	Optimal Stock, $X^* = K(r - \delta)/2r$	123.75	45.37	4.99
	Optimal Harvest, $Y^* = K(r^2 - \delta^2)/4r$	6.19	2.27	0.25
herbivore grass cons.rate,	=	0.0200		
predation rate per carnivore,	=	0.0100		
herbivore to grass ratio,	=	0.3333		
predator/herb.support ratio, h	=	0.1000		
n	=	30.00		